



Fees and charges schedule – August 2026

These are the fees and charges for investments held in the Legal & General WorkSave Pension Plan. This scheme is referred to by your employer as the Fisher Investments Europe LTD Pension Scheme.

Insured arrangement

(These charges are not subject to VAT)

The **Annual Management Charge (AMC)** is a plan charge and is independent of your choice of investment funds. We work out the charge daily and take it monthly for the past month by cashing in units. For details of the charges that are applicable to your own arrangement please refer to the information pack that was sent to you when you joined the scheme.

The **Fund Management Charge (FMC)** varies from fund to fund and covers the cost of managing your investment fund(s) and includes an allowance for additional fund expenses (AE). FMCs and additional expenses can be found on our fund fact sheets. This charge is reflected in the value of the units of each fund. For details of all the funds available to you under the insured arrangement please visit legalandgeneral.com/investwpp

Self-invested arrangement

Please refer to our Self Invested Pension Plan (SIPP) permitted investment schedule for details of the investments that can be purchased within your self-invested arrangement.

You can find this at legalandgeneral.com/workplacepensions/employees/help-support/document-library

We've summarised the charges in the table below:

Installation Charge	Annual Management Charge (AMC)
£200 plus VAT	0.30% plus VAT of the value of self-invested assets Maximum £375 plus VAT a year,

- The installation charge may be waived if regular contributions are being made to the insured arrangement.
- The AMC is calculated on the value of your self-invested assets on the day you first invest and annually on the value at each anniversary of that date.

The self-invested arrangement charges will be deducted from your Member's SIPP bank account. If you join the plan through a share maturity, these charges will only be deducted once basic rate tax relief on your initial contribution has been paid to your account.

Any other costs, including brokerage fees on transactions will be met by you as the plan member. These charges are detailed in the pages that follow and will be deducted from your Member's SIPP bank account when applicable.

Fisher Investments WorkSave Pension Plan

Legal & General administration fees for self-investment

Transaction charges apply to the buying and selling of self-investment holdings.

The charges below are for each transaction. A transaction is a single purchase or sale. Multiple purchases or sales will be treated as separate transactions.

You'll have to pay investment manager fees and the costs of buying and selling. For example, you must pay any stockbroker's fees as well as the following transaction charges.

The buying and selling charges for overseas securities are often higher.

Transaction	Rate
Purchase or sale of UK and overseas securities, Investment Trusts, Exchange Traded Funds, Unit Trusts, Open Ended Investment Companies (OEICs), UK Real Estate Investment Trusts (UK REITs)	£20 plus VAT
Corporate action (an event that will bring an actual change to the share – some examples are stock splits, dividends, mergers and acquisitions and rights issues)	£20 plus VAT
In-specie transfers of OEICs, unit trusts, stocks and shares	£20 plus VAT
Appointing an investment manager (discretionary fund manager)	£110 plus VAT

When buying or selling assets we'll take all reasonable steps to obtain the best possible result for you, taking into consideration things such as price, speed, size, and nature of timings. A copy of our Order Execution Policy is available on request. If you provide any specific instructions for buying or selling assets, we'll follow these instructions, but this may not obtain the best possible result for you.

Stockbroker and shareholding fees

We place your investment instructions through our nominated stockbroker.

We keep our choice of nominated stockbroker under regular review so as to ensure this choice is in your best interests.

Our nominated stockbroker is currently Stocktrade. Stocktrade is a trading name of Embark Group plc.

To make sure you have all the information you need, you should read the Stocktrade rate card provided with this document and available online at legalandgeneral.com/stocktrade-rate-card. Together these documents form the fees and charges for the WorkSave Pension Plan.

Additional valuation charge

You'll receive one free valuation of self-invested assets each year. Legal & General will charge £20 plus VAT for any extra valuations of self-invested assets. Valuations of your insured holdings are available online, through Manage Your Account, please visit legalandgeneral.com/mya

Fisher Investments WorkSave Pension Plan**Sale of investments to cover fees and charges**

The Member's SIPP bank account is used to pay all money into and out of your SIPP. Any Legal & General charges will be deducted from it. You, therefore, need to keep a sufficient balance in your Member's SIPP bank account to meet these charges. If you don't hold sufficient cash in your Member's SIPP bank account to cover the charges, we'll deduct the charges by encashing units proportionally across all your insured funds. If you don't hold any insured funds, we'll write to you to see how you'll pay the charges. It could mean we'll sell some assets and you'll be liable for the transaction costs.

Interest on Member's SIPP bank account

The Member's SIPP bank account is set up for the purpose of self-investment, to purchase assets and receive the proceeds from the sale of assets. The balance forms part of the self-invested asset holding and will therefore be subject to self-invested charges.

You may receive interest on a positive account balance. The interest rate is set by the bank account provider for the time being and may not be directly linked to the Bank of England base rate. The interest rate can go up or down. For details of the current bank account provider, and the latest interest rate, please contact us.

Workplace DC Pensions

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Call charges will vary. We may record and monitor calls.
Lines are open between the hours of 10am and 2pm Monday to Friday.

legalandgeneral.com/workplacepensions

Legal & General (Portfolio Management Services) Limited
Registered in England and Wales No.2457525
Registered Office: One Coleman Street, London EC2R 5AA
We are authorised and regulated by the Financial Conduct Authority.

Q0020025 01 2023 DC001700