Accenture Retirement Savings Plan

Members’ funds performance

Covering Q1 2026

Introduction

This report has been prepared for the Trustee of the Accenture Retirement Savings Plan (the “Plan”) to assist in monitoring the Plan’s DC investments. In preparing this report, we have relied on data supplied to us by the platform provider and investment managers.

We present all performance figures and assets values in sterling terms and on a net basis (after fees), unless stated otherwise. All performance data has been calculated by the Plan’s platform provider, investment managers or WTW, where appropriate.

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Managing Director

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May 2026

Introduction

This report has been prepared for members of the Accenture Retirement Savings Plan (the “Plan”) by the Trustees of the Plan, to provide a summary of the performance of the range of investment funds that are available. It also includes details on the structure of these funds and their objectives. It will be updated on a quarterly basis with the latest quarterly investment performance.

Before looking through the report, we encourage you to first read the investment guide for the Plan, which shows you more details on your options and helps you think about what is best for you. The guide can be found here

If you have not made an investment decision with your savings you are likely to be in the Lifestyle Funds, which are set out on page 5 of this report and 4, 5, 6 and 7 of the investment guide. Your exact investment in these funds will depend on your age and target retirement date.

Investment performance is only one area to consider when reviewing your retirement savings, so we would encourage you to reach out to the Plan’s administrators if you have any questions.

Details can be found on your online account, or if you need to speak to someone about your membership, please get in touch with our Plan administrators, Legal & General:

- Email accenture@landg.com
- Call 0345 075 0401 Open between the hours of 8.30am and 7.00pm, Monday to Friday. Call charges will vary. Legal & General may record and monitor calls
- Write to: Legal & General, Workplace DC Pensions, PO Box 1560, Peterborough, PE1 9AP

We hope you find this report useful and please let us know if you have any feedback.

Performance

Short- and long-term performance and key mandate information

	5 years (% pa)			3 years (% pa)			12 months (%)			Q1 2026 (%)			TER
	Fund	BM	+/-	Fund	BM	+/-	Fund	BM	+/-	Fund	BM	+/-	(%)
Equity Funds													
Tracker Funds													
Global Equity Tracker (including UK)	8.3	8.3	0.0	12.3	12.3	0.0	15.2	15.3	-0.1	-1.8	-1.8	0.0	0.13
Global Equity Tracker (excluding UK)	10.8	11.0	-0.2	15.7	16.1	-0.4	16.6	16.9	-0.3	-4.8	-4.7	-0.1	0.12
UK Equity Tracker	11.0	11.0	0.0	13.4	13.4	0.0	22.1	22.2	-0.1	2.7	2.7	0.0	0.04
Ethical Global Equity Tracker	11.8	11.9	-0.1	14.3	14.5	-0.2	17.4	17.6	-0.2	-4.6	-4.5	-0.1	0.06
HSBC Islamic Global Equity Index	12.9	13.1	-0.2	17.1	17.1	0.0	17.4	17.0	0.4	-6.8	-7.1	0.3	0.18
Climate Equity Tracker	-	-	-	-	-	-	15.0	15.0	0.0	-5.4	-5.5	0.1	0.18
Active Funds													
Global Equity Fund	5.3	11.1	-5.8	5.3	14.4	-9.1	-2.6	14.2	-16.8	-9.2	-4.3	-4.9	0.69
UK Equity Fund	3.0	11.0	-8.0	2.1	13.4	-11.3	1.0	22.2	-21.2	-5.8	2.7	-8.5	0.66
Emerging Market Equity Fund	4.7	4.9	-0.2	13.0	13.3	-0.3	31.7	26.6	5.1	3.1	3.2	-0.1	0.74
Environmental Equity Fund	-	-	-	-	-	-	6.2	15.6	-9.4	-1.1	-3.5	2.4	0.54
Diversified Funds													
Diversified Growth Tracker	4.6	4.8	-0.2	7.9	9.5	-1.6	11.4	9.9	1.5	0.2	-1.8	2.0	0.24
Bond Funds													
Blended Bond Fund	-	-	-	-	-	-	3.2	2.9	0.3	-0.7	-0.3	-0.4	0.14
Corporate Bond Tracker	-1.0	-0.9	-0.1	3.9	3.9	0.0	3.9	4.0	-0.1	-1.5	-1.5	0.0	0.15
Fixed Annuity Bond	-5.0	-5.6	0.6	1.2	-0.4	1.6	2.8	4.9	-2.1	-2.8	-0.2	-2.6	0.08
Inflation-Linked Annuity Bond	-6.7	-5.2	-1.5	-1.1	-3.0	1.9	3.4	3.4	0.0	-1.2	0.3	-1.5	0.07
Cash Funds													
Cash	3.3	3.3	0.0	4.8	4.7	0.1	4.2	4.1	0.1	1.0	0.9	0.1	0.10

Different funds have different objectives. Please see the fund factsheets (by clicking on the fund name and scrolling down to 'Investment Guide') for more information on each fund's objective and its performance relative to its benchmark.

Total Expense Ratio (TER): a metric that represents the overall costs of managing and operating an investment fund, expressed as a percentage of its total assets. It provides investors with insight into the ongoing expenses they will incur while holding the fund.

BM: Benchmark

Tracker: This is a fund that aims to match the performance of its benchmark

Active: This is a fund that is managed with the aim of outperforming its benchmark

Notes:
Performance data sourced from LGIM, ICE BofAML, S&P Dow Jones Indices , FTSE International Limited, MSCI. Data provided "as is"
Performance is shown net of fees. All returns for periods greater than 12 months are annualised. The benchmarks shown reflect the Fund objectives agreed by the Trustee.

Fund structure

White Label Name	Explanations	Weight (%)	Benchmark	Performance target
Lifestyle funds				
Global Equity Tracker (including UK)	This fund aims to replicate the performance of the MSCI ACWI ex-Thermal Coal Adaptive Capped 2x ESG Universal Index. It provides exposure to global developed and emerging equity markets.	50	MSCI ACWI ex-Thermal Coal Adaptive Capped 2x ESG Universal Index	Track benchmark
		50	MSCI ACWI ex-Thermal Coal Adaptive Capped 2x ESG Universal Index (GBP Hedged)	Track benchmark
Diversified Growth Tracker	This fund aims to provide long-term investment growth by investing across a diversified range of asset classes.	100	50% MSCI World (GBP Hedged) 50% Bloomberg Barclays Global Aggregate (GBP Hedged)	Outperform benchmark
Blended Bond Fund	This fund aims to provide exposure to a wide universe of bonds, including government bonds, non-gilts, and emerging market bonds. It aims to provide a balanced exposure to different bond markets.	40	J.P. Morgan Global Government (ex-UK) Traded Bond Index	Track benchmark
		30	Markit iBoxx £ Non-Gilts Index	
		20	J.P. Morgan Government Bond Index Emerging Markets Global Diversified (GBP Hedged)	
		10	ICE BofA BB-B Global High Yield Non Financials 2% Constrained Total Return Index (GBP Hedged)	
Fixed Annuity Bond Fund	This fund aims to provide a diversified exposure to assets that reflect the broad characteristics of investments underlying a typical traditional level annuity product.	100	FTSE Annuities Index	Match fixed annuity prices
Cash Fund	This fund aims to provide capital stability and a return in line with money market rates (SONIA) whilst providing daily access to liquidity and income.	100	SONIA (Sterling Overnight Index Average)	Perform in line with a benchmark

*Performance in this report is based on 50% MSCI World (GBP Hedged), 50% Bloomberg Barclays Global Aggregate (GBP Hedged), the performance of the benchmark on the fund factsheet is in the process of being updated but is currently Post-April 2024: Bank of England Base Rate +3.75% p.a., Pre-April 2024: RPI + 4% p.a.

Fund structure

White Label Name	Explanations	Weight (%)	Benchmark	Performance target
Self-select funds				
UK Equity Tracker	This fund provides exposure to UK equities.	100	FTSE All-Share	Track benchmark
UK Equity Fund	This fund aims to outperform its benchmark by investing in a selection of UK equities.	50	FTSE All-Share	Outperform benchmark
		50		
Global Equity Tracker (excluding UK)	This fund provides exposure to companies from developed countries, excluding the UK.	50	FTSE Developed (ex UK) Index	Track benchmark
		50	FTSE Developed (ex UK) Index (GBP Hedged)	
Global Equity Fund	This fund aims to outperform its benchmark by investing in a diversified portfolio of global equities.	40	MSCI World	Outperform benchmark
		30		
		30		
Ethical Global Equity Tracker	This fund tracks the FTSE4Good Global Index, focusing on companies that meet globally recognized corporate responsibility standards.	100	FTSE4Good Global	Track benchmark
Climate Equity Tracker	This fund aims to replicate the performance of the Solactive L&G Low Carbon Transition Global Index. The index has an overall carbon objective which is to meet the stricter of a 'carbon emission intensity reduction objective' of at least 70% (except for the UK region where the reduction is set to 60%) compared to the base regional index or a 'decarbonisation objective' of at least 7% year-on-year.	100	Solactive L&G Low Carbon Transition Global Index	Track benchmark

Fund structure

White Label Name	Explanations	Weight (%)	Benchmark	Performance target
Self-select funds				
Environmental Equity	This fund invests mainly in companies with a low environmental footprint that contribute to solving global environmental challenges by providing products and services in the environmental value chain. These products and services are needed to support the transition towards a lower carbon economy, a circular economy model, monitor and prevent pollution or for example protect scarce resources such as water.	100	MSCI AC World Index	-
HSBC Islamic Global Equity Index	This fund provides exposure to Shariah-compliant global equities.	100	Dow Jones Islamic Market Titans	Track benchmark
Emerging Market Equity Fund	This fund aims to create value above its benchmark by investing in a diversified portfolio of emerging market equities.	100	MSCI Emerging Markets	Outperform benchmark
Corporate Bond Tracker	This fund provides exposure to investment grade corporate bond across the UK, US and EUR markets.	50	Markit iBoxx £ Non-Gilts (ex-BBB) Index	Track benchmark
		50	Bloomberg Global Aggregate USD / EUR Corp Over 5 Year ex BBB Index - GBP Hedged	
Inflation-Linked Annuity Bond Fund	This fund aims to provide a diversified exposure to assets that reflect the broad characteristics of investments underlying a typical traditional inflation linked annuity product.	100	A composite of index-linked gilt indices designed to have a similar duration to that of inflation linked annuities. This broad proxy does not have credit exposure, hence deviations versus benchmark are to be expected over time, particularly when credit spreads move.	Match inflation-linked annuity prices

Disclaimers

WTW has prepared this material for the Trustee of the Accenture Retirement Savings Plan (“you”) to assist you in the ongoing monitoring of your investment managers and investment strategy. It is provided subject to the terms of our agreement with you.

This material is intended to identify where action may be appropriate. However, it is not intended to be the sole basis for making changes to investment managers or products or investment strategy.

The assumptions used in this material have been derived by WTW using a blend of economic theory, historical analysis and opinions provided by investment managers. They inevitably contain an element of subjective judgement. Any opinions or return forecasts on asset classes contained in this material are not intended to imply, nor should they be interpreted as conveying, any form of guarantee or assurance by WTW of the future performance of the asset classes in question. The WTW Investment Model is designed to illustrate the likely future range of long-term returns from different asset classes and their inter-relationship. No economic model can be expected to capture perfectly future uncertainty, particularly the risk of extreme events. The analysis in this material is intended to quantify the investment risks being run by you, and how changing the investment strategy impacts on those risks. We have not explicitly considered other drivers and risks that might be of relevance to you, for example political and demographic risks.

The foundation of WTW’s manager research process is a structured approach to assessing investment managers and products. These are assessed against the success factors that WTW believes skilful investment managers consistently possess and are assigned a rating of ‘High’, ‘Medium’ or ‘Low’. A subset of these products are identified as our very highest conviction products and assigned a ‘Preferred’ rating.

As the level of investment management fees payable is typically dependent on mandate size and the specific vehicle used, our assessments assume the investment manager’s usual fee for a typical size of portfolio for that mandate, rather than the actual fee that applies or may apply for clients of WTW.

Any assessments of the investment managers and/or products contained in this material are derived from our research process. They are not intended to imply, nor should they be interpreted as conveying, any form of guarantee or assurance by WTW of the future performance of those investment managers or products.

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